

## General Assembly

## Committee Bill No. 65

January Session, 2007

LCO No. 5115

\*\_\_\_\_\_SB00065APP\_\_\_042407\_\_\_\_\_\*

Referred to Committee on Insurance and Real Estate

Introduced by: (INS)

## AN ACT REQUIRING A STUDY OF THE FEASIBILITY OF ESTABLISHING A STATE CATASTROPHE FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective from passage) (a) The Insurance Commissioner
- 2 shall study the feasibility of establishing a State Catastrophe Fund to
- 3 offer reinsurance to the private insurance market at rates that reflect
- 4 risk.
- 5 (b) Not later than February 1, 2008, the Insurance Commissioner
- 6 shall submit a report of said commissioner's findings and
- 7 recommendations with respect to the study specified in subsection (a)
- 8 of this section to the joint standing committee of the General Assembly
- 9 having cognizance of matters relating to insurance, in accordance with
- section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following
sections:

Section 1	from passage	New section

INS Joint Favorable

APP Joint Favorable